



MINISTRY OF FOREIGN AFFAIRS

GOVERNMENT OF LIBERIA

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

DECEMBER 31, 2025

(UNAUDITED)

MINISTRY OF FOREIGN AFFAIRS, GOVERNMENT OF LIBERIA
Report and Financial Statements for the Financial Year ending 31st December 2025



REPUBLIC OF LIBERIA
MINISTRY OF FOREIGN AFFAIRS
MONROVIA, LIBERIA

Office of the Minister

March 17, 2026

Hon. Augustine Kpehe Ngafuan
Minister of Finance and Development Planning
Ministry of Finance
Broad Street
Monrovia, Liberia

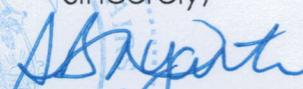
Dear Minister Ngafuan:

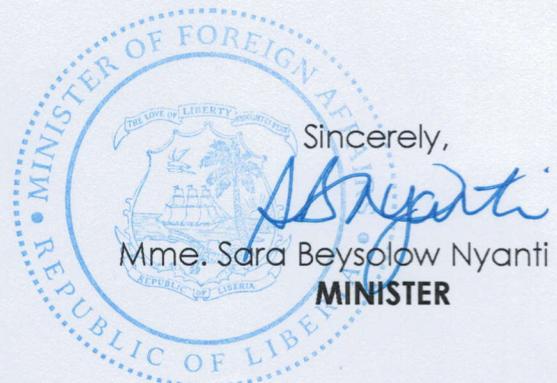
**Re: Transmittal of Ministry of Foreign Affairs Annual (January - December) 2025
Financial Statement:**

I present my compliments and write to transmit the Ministry's Annual unaudited financial statements (January - December) 2025 unaudited financial statements as required by the amended 2019 PFM Law.

In addition, I am pleased to inform you that the Ministry **over-performed** its revenue target for the fiscal year (January-December) 2025. The LRA projected **USD 2,974,000.00** as collection ratio but the Ministry collected **USD 3,915,162.35** (Three Million Nine Hundred Fifteen Thousand One Hundred Sixty Two Dollars Thirty Five Cents) thus resulting in excess collection of **USD 941,162.35** for the fiscal year 2025. Additionally, a total of **LID 46,276.50** was collected as the Liberian Dollars Component.

Kind regards.

Sincerely,

Mme. Sara Beysolow Nyanti
MINISTER

The seal of the Ministry of Foreign Affairs, Republic of Liberia, is circular with a blue border. It contains the text 'MINISTER OF FOREIGN AFFAIRS' at the top and 'REPUBLIC OF LIBERIA' at the bottom. In the center is the coat of arms of Liberia.

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STATEMENT OF RESPONSIBILITIES

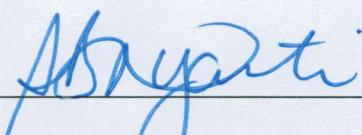
The Financial Statements as set out on pages five to seven have been prepared under the provisions of the Public Financial Management Act of 2009 and in compliance with the Cash Basis International Public Sector Accounting Standards (Cash IPSAS), adopted by the Government of Liberia.

Per the provisions of the Public Financial Management (PFM) Act of 2009, I am responsible for controlling and accounting for public funds received, held, and expended for and on behalf of the Ministry of Foreign Affairs.

Under the provisions of the same Act, I am required to prepare an unaudited Final Account of the Ministry of Foreign Affairs to be submitted to the Minister of Finance and Development Planning, within fifteen days after the end of the quarter to which it relates. However, I have delegated the preparation of the unaudited Final Account to the Comptroller for my transmittal to the Minister, as provided in the attendant Regulations of the Public Financial Management Act of 2009. Accordingly, I am pleased to submit the required Annual Public Account of the Ministry of Foreign Affairs in compliance with the PFM Act and its attendant Regulations. I have provided, and will continue to provide, all the information and explanations as may be required in connection with the financial statements presented therein.

In preparing these Financial Statements, the most appropriate accounting policies have been consistently applied and supported by reasonable and prudent judgment and estimates. To the best of my knowledge and belief, these Financial Statements agree with the books of accounts, which have been properly kept.

I accept responsibility for the integrity of these financial statements, the financial information they contain, and their compliance with the provisions of the Public Financial Management (PFM) Act of 2009.


Mme. Sara Beysolow Nyanti
MINISTER OF FOREIGN AFFAIRS

Date: March 17, 2026



REPORT OF THE COMPTROLLER

1 Introduction:

This Report provides commentary and analysis of the cash receipts and payments (as well as financial performance) of the Ministry of Foreign Affairs for Fiscal year 2025 ending December 31, 2025 and its financial position as at that date.

2 FY 2025 Approved Budget:

During the fiscal year, the final approved budget for the Ministry of Foreign Affairs amounted to **USD 22,971,350.91 (Twenty Two Million Nine Hundred Seventy One Thousand Three Hundred Fifty Dollars Ninety One Cents United States Dollars)**. This amount constitutes personnel expenses, Goods & Services, Grants, Non-Financial Assets, and Social Benefits for the smooth operations of Home office, Foreign Mission's, Foreign Service Institute, Angie Brooks International. Also, the Ministry received transfers representing contribution to International organizations, Independence Day celebration, consultancy and support for Liberia's Bid for the Non-Permanent seat of the United Nation etc. Hence, the matrix hereunder presents the breakdown.

Fiscal year 2025 Budget Schedule:

Approved Budget	Additional Transfers	Final Budget
USD 22,236,250.00	USD 912,500.75	USD 23,148,750.91

Fiscal Year 2025 Budget vs. Actuals Matrix:

Actual YTD	Final Budget	Accumulated Variance
USD 23,148,750.91	USD 22,236,250.00	USD 912,500.75

3 Summary:

During the fiscal year, the authorized allotment received amounted to **US\$23,148,750.91**. In addition, the Ministry received **US\$2,168,818.61** representing contribution for Liberia's UNSC Bid and rental fees for our property in Kenya. Hence, the aggregate for fiscal year 2025 is **US\$25,317,569.06**.

Total accumulated expenditures for the fiscal year 2025 stands at **US\$25,742,145**. Of this total, Home office account for a total of **US\$11,634,367.69**, while foreign mission's account for **US\$14,107,777.31**.

The expenditure distribution includes Compensation of **US\$11,876,215.4** constituting 46.2% while Goods and Services which include foreign service officers rental, Chancery rent is **US\$13,865,929.6** constituting 53.8%.

The Ministry also expended **US\$158,449.67** as grant, **US\$218,886.00** as Contributions to international bodies and **US\$878,386.94** on Capital Expenditure.

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Budget vs. Key Deliverables:

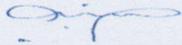
During the fiscal year in view, the Ministry exceptionally perform on its mandate articulated in the ARREST agenda. Hereunder are Key Highlights of the year in a bullet point style:

- a. Successful campaign for the Non-Permanent seat on the UNSC,
- b. Deployment of additional Foreign Service officers with 50% been from the Ministry of Foreign Affairs,
- c. Purchase of additional eight vehicles
- d. Regular publications of the Ministry quarterly financial report on its website
- e. Completion of the Ministry strategic plan
- f. Training of the Ministry staff at the Foreign Service Institute (FSI)
- g. Modernization of the Home office passport bureau
- h. Opening of two passport hubs in Grand Gedeh and Bong Counties
- i. Completion of the Ministry key internal policies which includes Human Resource Manual, Financial Manual, Assets Manual, Abridge Procurement Manual, ICT Manual, etc.
- j. Initiated the process of building automated accounting software that will improve our accounting system
- k. Over performance of Revenue target for 2025
- l. International training for staff
- m. Improved the Ministry Clinic
- n. Provided insurance coverage for seven Mission and Home office
- o. Operationalized the Ministry Monitoring and Evaluation Unit
- p. Established the Project Management Unit
- q. Successfully underwent a UNDP Micro Assessment and obtain a Moderate rating
- r. Stabilized and ensure that Foreign Mission salaries and rent are timely remitted
- s. Operationalized the Ministry's 500kva generator for standby

These deliverables indicates an effort to improve the diplomatic facelift of the Ministry and ensure that Economic Diplomacy is fully achieved.

4 Conclusion

The Financial Statements for the FY 2025 should be read with the underlying notes and supplementary disclosures for better understanding and interpretation.


James S. Paye
COMPTROLLER

Date: March 13, 2026

FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED
DECEMBER 31, 2025



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STATEMENT OF CASH RECEIPTS AND PAYMENTS (ALL PUBLIC FUNDS) FOR THE YEAR ENDED DECEMBER 31, 2025 (FY2025) <i>RECEIPTS BY TYPE AND PAYMENTS CLASSIFICATION BY NATURE</i>			
FUND/ACCOUNTS DESCRIPTION	NOTES	FY2025	FY2024
		RECEIPTS/ PAYMENTS	RECEIPTS/ PAYMENTS
		US \$'000	US \$'000
RECEIPTS			
Authorized Allocation/Appropriation	4	23,148,750.85	18,979,062.20
Other Receipts	5	2,168,818.61	230,450.31
Donations, Grants and Other Aid	6		162,680.00
Total Receipts - Operational Fund		25,317,569.46	19,372,192.51
PAYMENTS			
Operations:			
Wages, Salaries and Employee Benefits	7	11,876,215.40	9,600,166.00
Supplies and Consumables	8	12,610,206.99	8,353,896.20
TRANSFERS:			
Grants	9		-
Other transfer payments		377,335.67	962,680.00
CAPITAL EXPENDITURES:			
Purchase/Construction of Property, plant and Equipment	10	878,386.94	225,000.00
Purchase of Financial Instruments			-
Total Payments - Operational Fund		25,742,145.00	19,141,742.20
Increase/Decrease in Cash		(424,575.54)	230,450.31
Cash at the beginning of the period		641,355.03	410,904.72
Foreign currency translation difference		-	0
Cash at the End of the Period		216,779.49	641,355.03

Source: MFDP-MOFA Financial Budget 2025

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STATEMENT OF COMPARISON OF BUDGET AND ACTUAL AMOUNT				
FOR THE FISCAL FINANCIAL YEAR 2025				
<i>- RECEIPTS BY TYPE AND PAYMENTS CLASSIFICATION BY NATURE</i>				
For the Financial Period Ended December 31, 2025				
ACCOUNT TITLE/DESCRIPTION	Actual Amounts	Final Budget	Approved Budget	Difference: Final Budget and Actual
	US \$'000	US \$'000	US \$'000	US \$'000
CASH INFLOWS				
Authorized Allocation/Appropriation	23,148,750.85	22,236,250.10	23,148,750.85	(912,500.75)
Other receipts	2,168,818.61	-	-	2,168,818.61
Donations, Grants and Other Aid	-	-		
Total Cash Receipts	25,317,569.46	22,236,250.10	23,148,750.85	1,256,317.86
CASH OUTFLOWS				
Wages, Salaries and Other Employee Benefits	11,876,215.40	11,931,224.03	11,931,224.03	55,008.63
Goods and Services Consumed	12,610,206.99	9,546,026.07	10,239,640.82	(3,064,180.92)
Capital Expenditure	878,386.94	601,000.00	601,000.00	(277,386.94)
Transfers to other Government Units	377,335.67	158,000.00	376,886.00	(219,335.67)
Other Payments	-	-	-	-
Total Cash Payments	25,742,145.00	22,236,250.10	23,148,750.85	(3,505,894.90)
NET CASH FLOW - OPERATIONAL FUND	(424,575.54)	-	-	(424,575.54)

Source: MFDP-MOFA Financial Budget 2025

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STATEMENT OF CASH POSITION (ALL PUBLIC FUNDS)					
AS AT 31st December 2025					
Cash/Bank Account Details	Currency Held In	Notes	As at 31, December 2025	As at 31, December 2024	Change in Cash Balances
		5	US \$'000	US \$'000	US \$'000
<u>OPERATIONAL FUND</u>					
Petty Cash or Imprest					
Petty Cash A/c 1	USD		-	-	-
Petty Cash A/c 2			-		
Total held in petty cash:				-	-
Bank Accounts					
UNSC Account	USD		123,244.27	-	123,244.27
UNSC Account	LRD		125.74	-	125.74
Kenya Acct	USD		238.95	-	238.95
MOFA/Foreign Service Institute	LRD		3,388.74	14,675.56	(11,286.82)
MOFA/Foreign Service Institute	USD		20,260.57	62,661.73	(42,401.16)
MOFA Donation Account	USD		4,152.93	-	4,152.93
MOFA Operation Account	LRD		14,626.36	165.40	14,460.96
MOFA Operation Account	USD		50,490.36	563,852.31	(513,361.95)
Min. of Foreign Affairs Donation	USD		251.57	-	251.57
Total held in Bank Accounts:			216,779.49	641,355.00	(424,575.51)
Total Cash and Bank Balances at the end of the period (Operational Fund):			216,779.49	641,355.00	(424,575.51)

Source: MOFA Bank Statements 2024

The Accounting Policies and Notes set out on pages 8 to 19 form an integral part of the financial statements

Mme. Sara Beysolow Nyanti

Minister of Foreign Affairs



James S. Paye

Comptroller

Date: March 17, 2026

Date: March 13, 2026

NOTES OF EXPLANATIONS AND ELABORATION RELATING TO THE FINANCIAL STATEMENTS

The numbered notes that follow relate directly to the content of the Financial Statements above and are numbered accordingly.

1 General Information – Reporting Entity

The financial statements are for the Ministry of Foreign Affairs, a public sector entity of the Government of Liberia. The financial statements encompass the reporting entity as specified in the relevant legislation (Public Finance Act 2009). An Act of the National Legislature established the Ministry of Foreign Affairs on December 31, 1971, with a mandate to formulate, interpret, and articulate the foreign policy objectives of the Government of Liberia. It is responsible for conducting Liberia's relations with other nations and international organizations, protecting and advancing the nation's economic, political, and commercial interests abroad, and rendering services to Liberians abroad and foreigners who want to travel to Liberia.

The Financial Statements presented above reflect the Cash Receipts and Payments of the Ministry of Foreign Affairs for the financial period ended 30th December 2025 based on amounts of money received by, held in, or paid out by the Ministry of Foreign Affairs during the period under review. The Ministry of Foreign Affairs controls its bank accounts. Appropriations and allotments are paid by the Ministry of Finance and Development Planning upon the submission of appropriate documentation and authorization.

Information to be provided on Donor Funded Projects included in the Financial Statements.

The principal address of the reporting entity is:

**Ministry of Foreign Affairs
Capitol Hill,
Monrovia, Liberia.**

2 Accounting Policies:

These are the specific principles, bases, conventions, rules and practices adopted by the Government of the Republic of Liberia in preparing and presenting the financial statements. The principal accounting policies adopted in the preparation of the financial statements therein are set out below.

(a) Basis of preparation:

These financial statements have been prepared per the requirements of the Public Financial Management Act of 2009 and consistently comply with the Cash Basis International Public Sector Accounting Standard (Cash Basis IPSAS): Financial Reporting under the Cash Basis of Accounting. The measurement basis applied is the historical cost basis, except where otherwise stated in the accounting policies below. The accounting policies adopted have been consistently used throughout this report.

(b) Reporting currency and translation of foreign currencies

(i) Functional and presentation (or reporting) currency

The Republic of Liberia operates a dual currency regime comprising the Liberian Dollar (LD) and the United States of America Dollar (US\$) both of which are legal tenders. The attendant Financial Regulations to the PFM Act of 2009 states that:

“The monetary unit of Liberia for all government agency accounting and financial reporting shall be the Liberian Dollar. The United States Dollars **may** also be used for financial reporting purposes, but the Liberian Dollar is the base currency.”

Hence, for the purpose of the Financial Statements being submitted, the United States Dollar is used as the reporting currency, which is permitted under the attendant Financial Regulations to the PFM Act of 2009 and adopted by the Government of Liberia as its reporting currency.

(ii) Translation of transactions in foreign currency

Foreign currency transactions and transactions in Liberian Dollar and other foreign currencies are translated into United States Dollar using the exchange rates prevailing at the dates of the transactions. Closing monetary balances are translated into the reporting currency using the closing rates. Foreign exchange gains and losses resulting from the settlement of such transactions and the translation at year-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognized in the statement of financial performance.

The period-end (31ST DECEMBER 2025) exchange rate for the Liberian Dollar was 190. LD per 1 USD.

(c) Reporting Period

The reporting period for these financial statements is the Government annual financial year, which runs from January 1, 2025, to December 31, 2025.

(d) Payments by Third Parties

The payments made by other Government Units (Government Projects) and the Third Parties do not constitute cash receipts or payments by the Ministry of Foreign Affairs.

(e) Receipts

Receipts represent cash received by the Ministry of Foreign Affairs during the financial year and comprise Authorised allocations/appropriations, Grants, and other receipts. Receipts are recognized as follows:

(i) Authorized Allocations/Appropriations

Authorized Allocations are recognized when they are received and under the control of the Ministry of Foreign Affairs.

(ii) Grants

Grants are recognized when received. Similarly, grants/transfers to other entities of Government are recognized when disbursement is made.

(iii) Other Receipts

Other Receipts constitutes rental cost from our Kenyan office, and contribution for Liberia United Nation Security Council Bid.

(f) Expenses

In general, all expenses are recognised in the statement of Cash Receipts and Payments when paid for.

(g) Property, Plant, and Equipment (physical assets or fixed assets)

Property, plant, and equipment principally comprises land, buildings, plant, vehicles, equipment, and any other capital assets controlled by the *Ministry of Foreign Affairs*.

Under the Government's cash basis of accounting, purchases of property, plant, and equipment are expensed fully in the year of purchase. However, a memorandum record is maintained in the Fixed Assets Register at historical cost for all non-current assets of the *Ministry of Foreign Affairs*. Unrealized gains or losses arising from changes in the values of property, plant and equipment are not recognized in the financial statements. Proceeds from the disposal of property, plant, and equipment are recognized as other receipts in the period in which it is received.

(h) Inventories

Consumable supplies are expensed in the period in which they are paid for.

(i) Employee benefits

Employee benefits include salaries, wages, allowances, pensions, and other related employment costs. Employee benefits are recognized when they are paid. No provision is made for accrued leave or reimbursable duty allowances.

(j) Contingencies

Contingent liabilities are recorded in the Statement of Contingent Liabilities (on a memorandum basis) when the contingency becomes evident and under the cash accounting method, they are recognized only when the contingent event occurs and payment is made. Contingent assets are neither recognized nor disclosed where probable.

(k) Commitments and Guarantees

Long-term Commitments, including operating and capital commitments arising from non-cancellable contractual or statutory obligations as well as Guarantees made will be reported as Notes to the Financial Statements.

Authorization Date

The financial statements were authorized for issue on 28th February 2026 by Her Excellency Sara Beysolow Nyanti, Minister of Foreign Affairs.

(l) Contingencies

Contingent liabilities are recorded in the Statement of Contingent Liabilities (on a memorandum basis) when the contingency becomes evident and under the cash accounting method, they are recognized only when the contingent event occurs and payment is made. Contingent assets are neither recognized nor disclosed where probable.

(m) Commitments and Guarantees

Long-term Commitments, including operating and capital commitments arising from non-cancellable contractual or statutory obligations as well as Guarantees made, will be reported as Notes to the Financial Statements.

4 Authorised Allocations/Appropriation

The total amount of Authorised Allocations received for FY2025 is **US\$25,742,145.00** representing the comparative analysis of Estimated and Actual Receipts for FY2025 is presented below:

NOTE 4 - COMPARATIVE ANALYSIS OF ESTIMATED AND ACTUAL AUTHORISED ALLOCATIONS RECEIVED FOR THE FY 2025					
	Actual	Final Budget	Approved Budget	Difference: Final Budget and Actual	Percentage Variance
	FY 2025	FY 2025	FY 2025	FY 2025	FY 2025
	US \$'000	US \$'000	US \$'000	US \$'000	
Employee Compensation	11,876,215.40	11,931,224.03	11,931,224.03	55,008.63	0%
Goods and Services	12,610,206.99	9,546,026.07	10,239,640.82	(3,064,180.92)	-32%
Capital Expenditure	878,386.94	601,000.00	601,000.00	(277,386.94)	-46%
Transfers to other Government Units	377,335.67	158,000.00	376,886.00	(219,335.67)	-139%
TOTAL RECEIPTS	25,742,145.00	22,236,250.10	23,148,750.85	(3,505,894.90)	-16%

Note: additional allotment transfer of **US\$500,000** was received for the independence day celebration and **US\$218,886.00** for international.

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5. Other Receipts

The total amount of Other Receipts for FY2025 is **US\$ 2,168,818.61** represents receipts Liberia United Security Council Bid and Rental fees from our Kenyan Property as presented in the table below:

NOTE 5 - COMPARATIVE ANALYSIS OF ESTIMATED AND ACTUAL OTHER RECEIPTS FOR THE FY 2025					
	Actual	Final Budget	Revised Budget	Variance (Actual vs. Revised Estimates)	% Variance
	FY 2025	FY 2025	FY 2025	FY 2025	FY 2025
	US \$'000	US \$'000	US \$'000	US \$'000	
Dividends				-	-
Rent	135,747.00	-	-	135,747.00	-
Other Property Income	-	-	-	-	-
Administrative Fees and Licenses	2,033,071.61	-	-	2,033,071.61	-
Fines, Penalties and Forfeits	-	-	-	-	-
Refund from FY2025	-	-	-		
Miscellaneous receipts	-	-	-	-	-
TOTAL OTHER RECEIPTS	2,168,818.61	-	-	2,168,818.61	-

Source: MFDP-MOFA Financial Budget 2025

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7. Payments – Operations (Wages, Salaries, and other Employee Benefits),

The total amount of Cash Payments made against Compensations of Employees during the fiscal year 2025 amounted to **US\$11,876,215.40** is classified in the same form as the National Budget. The Comparative Analysis of Estimated and Actual payments made for the year ended 31th December 2025 is presented below by *Economic Classifications*.

NOTE 7 - COMPARATIVE ANALYSIS OF ESTIMATED AND ACTUAL PAYMENTS MADE ON COMPENSATIONS OF EMPLOYEE DURING THE 2025 FISCAL YEAR					
Account Title	Actual	Final Budget	Revised Budget	Variance (Actual vs. Revised Estimates)	% Variance
	FY 2025	FY 2025	FY 2025	FY 2025	FY 2025
	US \$'000	US \$'000	US \$'000	US \$'000	
<i>Comparative Analysis by Economic Classification</i>					
Wages, Salaries and other Employee Benefits					
Wages and Salaries	11,876,215.40	11,931,224.03	11,931,224.03	55,008.63	0%
Social Contributions		-		-	0%
Other Employee Costs	-	-		-	0%
GRAND TOTAL	11,876,215.40	11,931,224.03	11,931,224.03	55,008.63	0%

Source: MFDP-MOFA Financial Budget-2025

MINISTRY OF FOREIGN AFFAIRS, GOVERNMENT OF LIBERIA
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8. Payments – Operations (Supplies and Consumables)

The total amount of Cash Payments made against Goods and Services during the year ended 31st December 2025 of **US\$12,613,608.88** are classified in the same form as the National Budget. The Comparative Analysis of Estimated and Actual payments made for the financial year FY2025 is presented below by *Economic Classifications*:

NOTE 8 - COMPARATIVE ANALYSIS OF ESTIMATED AND ACTUAL PAYMENTS MADE ON SUPPLIES AND CONSUMABLES DURING THE 2025 FISCAL YEAR					
Account Title	Actual	Final Budget	Approved Budget	Variance (Actual vs. Revised Estimates)	% Variance
	FY 2025	FY 2025	FY 2025	FY 2025	FY 2025
	US \$'000	US \$'000	US \$'000	US \$'000	
<i>Comparative Analysis by Economic Classification</i>					
Supplies and Consumables					
Travel Expenses	1,835,859.28	1,835,859.28	1,835,859.28	-	-
Utilities	96,651.11	100,053.00	100,053.00	3,401.89	
Rent	5,162,910.00	5,162,910.00	5,162,910.00	-	-
Fuel and Lubricants	124,904.00	124,904.00	124,904.00	-	-
Repairs and Maintenance	319,199.00	319,199.00	319,199.00	-	-
Office Materials, Consumables & Services	178,084.00	178,084.00	178,084.00	-	-
Consultancy services/Audit/Studies	18,000.00	18,000.00	18,000.00	-	-
Specialized Materials and Services	6,000.00	6,000.00	6,000.00	-	-
Education and Training Related	-	-	-	-	-
Incapacity, Death Benefits and Funeral Expenses	150,000.00	150,000.00		-	
Celebrations, Commemorations and State Visits	725,000.00	225,000.00	725,000.00	(500,000.00)	(2.22)
Workshops, Conferences, Symposia and Seminars	775,857.30	386,104.30	386,104.30	(389,753.00)	(1.01)
Other General Expenses & Arrears	1,562,829.87	-	-	(1,562,829.87)	-
Operations	740,912.49	740,912.49	100,000.00	-	-
Capital Expenditure from donor Acct	614,999.94	-	-	(614,999.94)	
Insurance, Licenses, & Charges	299,000.00	299,000.00	299,000.00	-	-
GRAND TOTAL	12,610,206.99	9,546,026.07	9,255,113.58	(3,064,180.92)	(0.32)

Source: MFDP-MOFA Financial Budget 2025

9. Grant/Transfer payments

The total amount of Grant transferred during the period ended 31th December 2025 of US\$377,335.67 is classified in the same form as the National Budget.

State the material variances between the final budgets and the actual Amount.

The Comparative Analysis of Estimated and Actual transfers made for the financial year FY2025 is presented below by Economic Classifications:

NOTE 9 - COMPARATIVE ANALYSIS OF TRANSFER MADE DURING THE 2025 FY					
Account Title	Actual	Final Budget	Approved Budget	Variance (Actual vs. Revised Estimates)	% Variance
	FY 2025	FY 2025	FY 2025	FY 2025	FY 2025
	US \$'000	US \$'000	US \$'000	US \$'000	
<i>Comparative Analysis by Economic Classification</i>					
Grants - Foreign Governments (Current)		-		-	-
Grants - Foreign Governments (Capital)		-		-	-
Contribution to International Organisations	218,886.00	-	218,886.00	(218,886.00)	-
Grants - International Organisations (Capital)	-	-		-	-
Grants- Non-Governmental Organisations (Current)	-	-		-	-
Grants- Non-Governmental Organisations (Capital)	-	-		-	-
Transfer to Foreign Institute	77,919.67	80,000.00	80,000.00	(2,080.33)	(0.03)
Transfer to Angie Brooks International Center	80,530.00	82,500.00	82,500.00	(1,970.00)	(0.02)
GRAND TOTAL	377,335.67	162,500.00	381,386.00	214,835.67	1.32

Source: MFDP-MOFA Financial Budget 2025

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10. Purchase of Capital Items

Capital Expenditure of **US\$878,386.94** was expended on machinery, other equipment, furniture, and fixtures during the period ended 31st December 2025.

NOTE 10 - COMPARATIVE ANALYSIS OF CAPITAL EXPENDITURE PAYMENTS MADE DURING THE 2025 FY					
Account Title	Actual FY 2025 US S'000	Final Budget FY 2025 US S'000	Revised Budget FY 2025 US S'000	Variance (Actual vs. Revised Estimates) FY 2025 US S'000	% Variance FY 2025
<i>Comparative Analysis by Economic Classification</i>					
CAPITAL EXPENDITURES:		-			
Non-residential buildings				-	0%
Residential Buildings				-	0%
Roads and Bridges		-		-	-
Other Structures	477,499.94	-		(477,499.94)	-
Machinery, Furniture and Equipment	0.00	-		-	-
Transport Equipment	306,686.24	306,686.24		-	-
Machinery and other Equipment	0.00	-		-	-
Security Equipment	0.00	-		-	-
Furniture and Fixtures	5,000.00	5,000.00		-	-
ICT Infrastructure	0.00	-		-	-
ICT infrastr., Hardware, Networks & Facilities	89,200.76	90,000.00		799.24	0.01
Strategic Stocks & Other fixed assets	0.00	-		-	-
GRAND TOTAL	878,386.94	401,686.24	-	(476,700.70)	0.01

Source: MFDG-MOFA Financial Budget 2025

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11a. Revenue remitted to GOL Consolidated Account:

As per the fiscal year 2025 budget, the revenue target for the Ministry of Foreign Affairs stands at **US\$ 2,974,000.000**. The aggregate collection for 2025 stands at **US\$ 3,915.162.35**. A variance of **USD 941,162.35** representing over performance.

Revenue Report for FY 2025				
Description	GENERAL REVENUE ACCOUNT		Consolidated	
TAX KIND	AMOUNT USD	AMOUNT LRD	AMOUNT USD	AMOUNT LRD
MFA - Amendment of Articles of Incorporati	7,250.00	4,500.00	7,250.00	4,500.00
MFA - Dissolution	1,320.00	-	1,320.00	-
MFA - ECOWAS passport fee	1,539,520.00	-	1,539,520.00	-
MFA - Liberian passport fee	596,400.00	-	596,400.00	-
MFA - Consulate fees	1,367,687.77	-	1,367,687.77	-
MFA-Expedited Passport Service Fees	262,264.58	-	262,264.58	-
MFA - Laissez Passer	69,085.00	19,076.50	69,085.00	-
MFA - Apostilles Attestations	13,145.00	8,900.00	13,145.00	8,900.00
MFA - Other Fees and charges	58,340.00	9,600.00	58,340.00	9,600.00
MFA - Other fees and charges (Ministry of fo	150.00	4,200.00	150.00	4,200.00
Visa	-	-	-	-
Birth Affidavit		-	-	-
Authentication			-	-
Mortuary Certificate			-	-
	3,915,162.35	46,276.50	3,915,162.35	27,200.00

Revenue remitted to GOL General Revenue Account

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11.b

