

AGREEMENT ON ECONOMIC AND TECHNICAL COOPERATION
BETWEEN THE GOVERNMENT OF THE REPUBLIC OF INDIA
AND THE GOVERNMENT OF THE REPUBLIC OF LIBERIA

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RECOGNISING the friendly ties existing between
the peoples of India and Liberia;

CONSIDERING that the peoples of India and Liberia
have a common interest in economic progress and that their
joint efforts to exchange technical knowledge and skills
will assist in achieving this objective;

BEING MUTUALLY DESIROUS of advancing the closest
possible cooperation in the economic and technical fields
on the basis of equality and mutual benefit;

BELIEVING FIRMLY that such cooperation between
peoples of the two countries will advance further the
cooperative effort;

HAVE AGREED as follows :

ARTICLE 1

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Government of the Republic of Liberia shall facilitate
and promote, subject to their laws and regulations and

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ARTICLE 1

The Government of the Republic of India and the
Government of the Republic of Liberia shall facilitate
and promote, subject to their laws and regulations and
in conformity with the provisions of this Agreement, any
form of economic and technical cooperation as they may deem
useful to the economies of their respective countries.

ARTICLE 2

The economic and technical cooperation between the Contracting Parties shall be effected through separate Protocols to be concluded between authorised institutions or bodies of the said Contracting Parties, subject to the approval of the two Governments, and in accordance with laws or regulations in force from time to time in each country.

ARTICLE 3

The economic and technical cooperation shall include, inter alia, the following activities having always in view their possible extension to such other forms as may be found mutually beneficial:

- (a) exchange of personnel for training purposes including practical and academic training in technical and other institutes, factories and other production centres in each country, grant of scholarships;
- (b) exchange of visits of experts and Government officials in economic and technical fields with a view to acquiring expert knowledge, lecturing and instructing in the other country;

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- (b) exchange of visits of experts and Government officials in economic and technical fields with a view to acquiring expert knowledge, lecturing and instructing in the other country;

- (c) providing the services of experts in economic and technical fields;
- (d) preparation and exchange of technical documentation, including the exchange of corresponding information;
- (e) cooperation between production enterprises in exchanging technology and in finding the most suitable technical solutions and attaining increased productivity;
- (f) cooperation in establishment of industries, including small-scale industries;
- (g) setting up of joint ventures;
- (h) cooperation in development of infrastructure;
- (i) cooperation in trade;
- (j) cooperation in agriculture and fisheries;
- (k) cooperation in the exploration and exploitation of oil and natural gas resources; and
- (l) taking all necessary steps to encourage tourism and facilitate travel between the two countries in accordance with their respective laws or regulations and exchange of

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- (l) taking all necessary steps to encourage tourism and facilitate travel between the two countries in accordance with their

technical assistance and expertise between the organisations in the two countries employed in the promotion and marketing of tourism, and reciprocal publicity arrangements.

ARTICLE 4

The designated agencies responsible for coordination of the present Agreement on Economic and Technical Cooperation shall be, in the case of Republic of India, the Ministry of External Affairs, and in the case of Republic of Liberia, the Ministry of Planning and Economic Affairs.

ARTICLE 5

In order to review mutual economic and technical cooperation and to assess the progress made, the representatives of the Contracting Parties designated under Article 4 shall meet as and when necessary alternately in New Delhi and Monrovia. The decisions reached at such meetings shall be subject to the approval of the Contracting Parties.

ARTICLE 6

The terms and conditions of the services of experts and trainees and of all other forms of economic and technical cooperation mentioned in Article 3 shall be agreed upon in each case between the respective

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The terms and conditions of the services of experts and trainees and of all other forms of economic and technical cooperation mentioned in Article 3 shall be

representatives of the Contracting Parties in individual arrangements as contemplated in Article 2 of the Agreement. Where necessary, these terms and conditions will also provide against the improper disclosure to third parties of such knowledge or information as may be acquired by the recipient party.

ARTICLE 7

Persons deputed under this Agreement shall comply with the laws or regulations, in force from time to time, of the country in which they perform their duties, render or carry on any activities.

Each Contracting Party, receiving assistance from the other under this Agreement, shall, in so far as the same may be permissible under the laws or regulations in force in the country of such Contracting Party, extend to the experts and/or trainees of the other Contracting Party all such facilities and immunities as may be reasonably necessary for successful fulfilment of their duties.

ARTICLE 8

Further details regarding fulfilment of the obligations undertaken by the Contracting Parties pursuant to this Agreement shall be separately defined in each case

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Further details regarding fulfilment of the obligations undertaken by the Contracting Parties pursuant to this Agreement shall be separately defined in each case.

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by exchange of letters or in any other suitable forms as may be mutually agreed upon between the Contracting Parties.

ARTICLE 9

The present Agreement shall be subject to ratification and shall come into force with effect from the date of exchange of the Instruments of Ratification.

The present Agreement shall remain in force for a period of five years. Thereafter, it shall be renewed for successive periods of one year at a time by tacit agreement, unless either Contracting Party terminates it by giving to the other a written notice at least six months prior to the expiry of the period of validity of the Agreement.

IN WITNESS WHEREOF the undersigned being duly authorised thereto have signed this Agreement.

DONE in duplicate at BELGRADE on 27th day of July of the year One Thousand Nine Hundred and Seventy Eight in the English and Hindi

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A.B. Vajpayee

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Minister of External Affairs

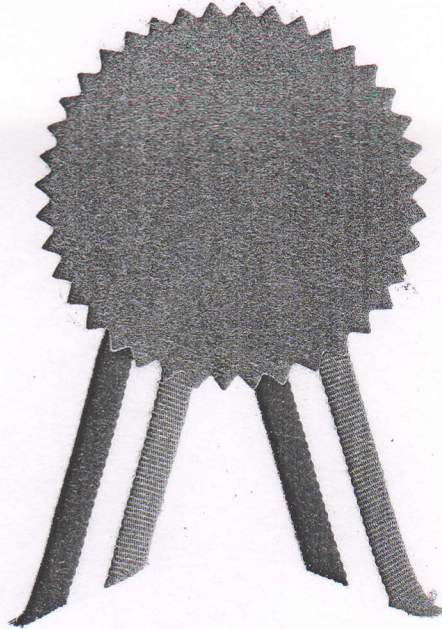
for the Government of the
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C. Dennis Jr.

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